



## **BEARFACTS 1989 – 1999**

### **Richmond , New York [36085]**

Richmond is one of 62 counties in New York. It is part of the [New York-Northern New Jersey-Long Island, NY-NJ-PA \(MSA\)](#). Its 1999 population of 437,814 ranked 11th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Richmond had a per capita personal income (PCPI) of \$32,044. This PCPI ranked 7th in the state and was 98 percent of the state average, \$32,816, and 115 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 5.1 percent from 1998. The 1998-1999 state change was 4.0 percent and the national change was 3.9 percent. In 1989 the PCPI of Richmond was \$21,965 and ranked 7th in the state. The 1989-1999 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Richmond had a total personal income (TPI) of \$14,029,341\*. This TPI ranked 10th in the state and accounted for 2.3 percent of the state total. In 1989 the TPI of Richmond was \$8,282,129\* and ranked 11th in the state. The 1999 TPI reflected an increase of 7.3 percent from 1998. The 1998-1999 state change was 4.7 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Richmond. In 1999 net earnings accounted for 67.2 percent of TPI (compared with 69.6 in 1989); dividends, interest, and rent were 13.5 percent (compared with 16.2 in 1989); and personal current transfer receipts were 19.2 percent (compared with 14.2 in 1989). From 1998 to 1999 net earnings increased 9.4 percent; dividends, interest, and rent increased 2.4 percent; and personal current transfer receipts increased 3.8 percent. From 1989 to 1999 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 3.5 percent; and personal current transfer receipts increased on average 8.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Richmond increased from \$3,691,725\* in 1998 to \$4,051,512\* in 1999, an increase of 9.7 percent. The 1998-1999 state change was 6.2 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$2,331,845\* to the 1999 estimate was 5.7 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*